

**MINUTES OF MEETING
FRERC
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the FRERC Community Development District held a Public Hearing and Regular Meeting on August 25, 2021 at 10:00 a.m., at City Center West Orange, 7380 West Sand Lake Road, Suite 305/395, Orlando, Florida 32819.

Present were:

James Lavigne	Vice Chair
Deanna Snitko	Assistant Secretary
Giovanna Gutierrez	Assistant Secretary
Craig Shadrix	Assistant Secretary

Also present were:

Craig Wrathell	District Manager
Kristen Suit	Wrathell, Hunt and Associates, LLC
Jonathan Johnson (via telephone)	District Counsel
Momtaz Barq	District Engineer
Brian Robinson	Landowner Representative

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Wrathell called the meeting to order at 10:10 a.m. Supervisors Lavigne, Snitko and Gutierrez were present. Supervisor Shadrix was not present at roll call. Supervisor Radolan was not present.

SECOND ORDER OF BUSINESS

Public Comments

There were no public comments.

THIRD ORDER OF BUSINESS

**Presentation of Audited Financial Report
for Fiscal Year Ended September 30, 2020,
Prepared by Grau & Associates**

Mr. Wrathell presented the Audited Financial Report for Fiscal Year Ending September 30, 2020 and highlighted pertinent information in the Audit.

Supervisor Shadrix joined the meeting at 10:17 a.m.

Mr. Wrathell stated that there were no issues, findings, recommendations, deficiencies on internal control or instances of non-compliance; it was a clean audit.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2021-05, Hereby Accepting the Audited Financial Report for the Fiscal Year Ended September 30, 2020

Mr. Wrathell presented Resolution 2021-05.

On MOTION by Ms. Snitko and seconded by Ms. Gutierrez, with all in favor, Resolution 2021-05, Hereby Accepting the Audited Financial Report for the Fiscal Year Ended September 30, 2020, was adopted.

FIFTH ORDER OF BUSINESS

Public Hearing on Adoption of Fiscal Year 2021/2022 Budget

A. Proof/Affidavit of Publication

The affidavit of publication was provided for informational purposes.

B. Consideration of Resolution 2021-06, Relating to the Annual Appropriations and Adopting the Budgets for the Fiscal Year Beginning October 1, 2021, and Ending September 30, 2022; Authorizing Budget Amendments; and Providing an Effective Date

Mr. Wrathell reviewed the proposed Fiscal Year 2022 budget, highlighting any line item adjustments, compared to the Fiscal Year 2021 budget, and explained the reasons for any adjustments. The Fiscal Year 2022 budget would be Landowner funded. He noted the bond Amortization Schedule and stated, as the capitalized interest account was slightly underfunded, funding would be needed to cover the November 1, 2021, and May and November 1, 2022 capitalized interest payments.

On MOTION by Mr. Lavigne and seconded by Ms. Snitko, with all in favor, the Public Hearing was opened.

No members of the public spoke.

On MOTION by Ms. Gutierrez and seconded by Mr. Shadrix, with all in favor, the Public Hearing was closed.

Mr. Wrathell presented Resolution 2021-06.

On MOTION by Mr. Lavigne and seconded by Ms. Snitko, with all in favor, Resolution 2021-06, Relating to the Annual Appropriations and Adopting the Budgets for the Fiscal Year Beginning October 1, 2021, and Ending September 30, 2022; Authorizing Budget Amendments; and Providing an Effective Date, was adopted.

SIXTH ORDER OF BUSINESS

Consideration of Fiscal Year 2021/2022 Funding Agreement

Mr. Wrathell presented the Fiscal Year 2022 Funding Agreement. Mr. Johnson confirmed that this Agreement was identical to the version presented last year. The Fiscal Year 2022 budget would be attached as Exhibit A.

On MOTION by Ms. Gutierrez and seconded by Ms. Snitko, with all in favor, the Fiscal Year 2021/2022 Funding Agreement, was approved.

SEVENTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of July 31, 2021

Mr. Wrathell presented the Unaudited Financial Statements as of July 31, 2021. He stated that the Accounting Department would research to confirm that the Fiscal Year 2022 budget fund balance amount is correct, as it differed from the Unaudited Financial Statements.

On MOTION by Ms. Snitko and seconded by Ms. Gutierrez, with all in favor, the Unaudited Financial Statements as of July 31, 2021, were accepted.

EIGHTH ORDER OF BUSINESS

Approval of May 26, 2021 Regular Meeting Minutes

Mr. Wrathell presented the May 26, 2021 Regular Meeting Minutes.

On MOTION by Ms. Snitko and seconded by Ms. Gutierrez, with all in favor, the May 26, 2021 Regular Meeting Minutes, as presented, were approved.

NINTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: *Hopping Green & Sams, P.A.*

There was no report.

B. District Engineer: *Terra-Max Engineering, Inc.*

Mr. Barq stated he received permits, which were approved by the City.

C. District Manager: *Wrathell, Hunt and Associates, LLC*

- **NEXT MEETING DATE: September 22, 2021 at 10:00 A.M.**
 - **QUORUM CHECK**

The next meeting will be on September 22, 2021, unless cancelled.

TENTH ORDER OF BUSINESS

Board Members' Comments/Requests

There were no Board Members' comments or requests.

ELEVENTH ORDER OF BUSINESS

Public Comments

There were no public comments.

TWELFTH ORDER OF BUSINESS

Adjournment

There being nothing further to discuss, the meeting adjourned.

On MOTION by Mr. Lavigne and seconded by Ms. Snitko, with all in favor, the meeting adjourned at 10:43 a.m.



Secretary/Assistant Secretary

Bay Radolan

Chair/Vice Chair