

**FRERC
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGETS
FISCAL YEAR 2023**

	Fiscal Year 2022				Adopted Budget FY 2023
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected Through 9/30/2022	Total Actual & Projected	
REVENUES					
Off-roll assessment levy	\$ -	\$ -	\$ -	\$ -	\$130,749
Landowner contributions	130,749	15,000	102,830	117,830	-
Total revenues	<u>130,749</u>	<u>15,000</u>	<u>102,830</u>	<u>117,830</u>	<u>130,749</u>
EXPENDITURES					
Professional & administration					
Supervisors	6,000	-	4,000	4,000	6,000
FICA	459	-	459	459	459
District engineer	3,500	-	3,500	3,500	3,500
District counsel	35,000	458	12,000	12,458	35,000
District management	48,000	24,000	24,000	48,000	48,000
Printing & binding	500	250	250	500	500
Legal advertising	1,500	271	1,229	1,500	1,500
Postage	500	-	250	250	500
Accounting & assessment rolls					
Series 1 Bond DSF	7,500	3,750	3,750	7,500	7,500
Dissemination agent					
Series 1 bond	3,000	1,500	1,500	3,000	3,000
Trustee					
Series 1 bond	9,850	3,750	6,100	9,850	9,850
Arbitrage rebate calculation					
Series 1 bond	750	750	-	750	750
Audit	6,500	6,500	-	6,500	6,500
Insurance - GL, POL	5,500	5,435	-	5,435	5,500
Miscellaneous- bank charges	600	159	438	597	600
Website					
Hosting & development	705	-	705	705	705
ADA compliance	210	210	-	210	210
Annual district filing fee	175	175	-	175	175
Office supplies	500	170	330	500	500
Property tax	-	543	-	543	-
Total expenditures	<u>130,749</u>	<u>47,921</u>	<u>58,511</u>	<u>105,889</u>	<u>130,749</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(32,921)	44,319	11,941	-
Fund balances - beginning	-	(11,398)	(44,319)	(11,398)	543
Fund Balances - ending	<u>\$ -</u>	<u>\$ (44,319)</u>	<u>\$ -</u>	<u>\$ 543</u>	<u>\$ 543</u>